



Wisconsin Ag News – Cash Rent and Land Values

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Cooperating with Wisconsin Department of Agriculture, Trade and Consumer Protection

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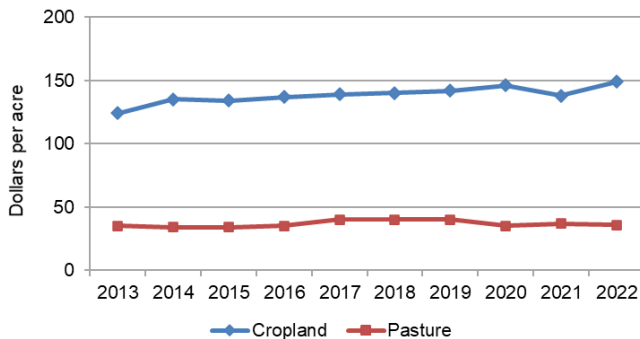
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Cropland **cash rent** paid to Wisconsin landlords in 2022 averaged \$149.00 per acre according to the USDA, National Agricultural Statistics Service. Non-irrigated cropland rent averaged \$145.00 per acre, \$12.00 above last year. Irrigated cropland rent averaged \$250.00 per acre, \$13.00 above 2021. Pasture rented for cash averaged \$36.00 per acre, \$1.00 below the previous year.

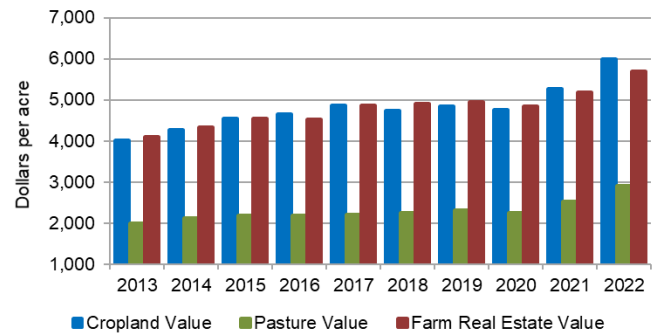
Wisconsin's **farm real estate value**, a measurement of the value of all land and buildings on farms, averaged \$5,700 per acre in 2022, according to the USDA, National Agricultural Statistics Service – *Land Values 2022 Summary*. This was up 10 percent, \$510 per acre higher than last year's value.

Cropland, at \$6,000 per acre, was \$720 higher than last year. Pasture, at \$2,900 per acre, was \$380 above last year.

Cash Rent Per Acre – Wisconsin: 2013-2022



Land Values – Wisconsin: 2013-2022



Cash Rent and Land Values – Wisconsin: 2018-2022

	2018	2019	2020	2021	2022
Cash rent					
Cropland, cash rent expense (dollars per acre)	140.00	142.00	146.00	138.00	149.00
Irrigated, cash rent expense (dollars per acre)	238.00	237.00	245.00	237.00	250.00
Non-irrigated, cash rent expense (dollars per acre)	134.00	137.00	138.00	133.00	145.00
Pasture, cash rent expense (dollars per acre)	40.00	40.00	35.00	37.00	36.00
Land values					
Cropland, average value (dollars per acre)	4,740	4,850	4,770	5,280	6,000
Pasture, average value (dollars per acre)	2,260	2,310	2,250	2,520	2,900
Farm real estate, average value (dollars per acre)	4,900	4,950	4,850	5,190	5,700
Value of farmland and buildings ^{1 2} (million dollars)	70,070	70,785	69,355	73,698	(NA)

(NA) Not available.

¹ 2022 Land in Farms acres used in this calculation will be released in February 2023.

² Total value of land and buildings is derived by multiplying average value per acre of farm real estate by the land in farms.