

United States Department of Agriculture National Agricultural Statistics Service

Wisconsin Ag News – Grain Stocks



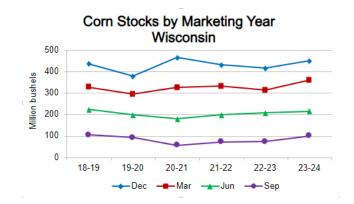
 $Upper\ Midwest\ Region - Wisconsin\ Field\ Office \cdot 2811\ Agriculture\ Drive \cdot Madison\ WI\ 53718-6777\ \cdot (608)\ 287-4775$ $fax~(855)~271\text{-}9802 \cdot www.nass.usda.gov/wi\\$ Cooperating with Wisconsin Department of Agriculture, Trade and Consumer Protection

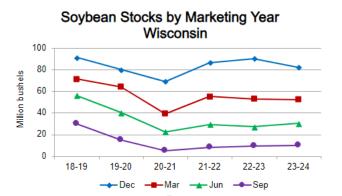
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Corn stored in all positions in Wisconsin on September 1, 2024, totaled 100 million bushels, up 35 percent from September 1, 2023, according to the latest USDA, National Agricultural Statistics Service – Grain Stocks report. Of the total stocks, 46 percent were stored on-farm. The June-August 2024 indicated disappearance totaled 114 million bushels, 15 percent below the 134 million bushels from the same quarter the previous year.

Soybeans stored in all positions in Wisconsin on September 1, 2024, totaled 9.73 million bushels, up 4 percent from September 1, 2023. Of the total stocks, 31 percent were stored on-farm. Indicated disappearance for June-August 2024 was 20.6 million bushels, 19 percent above the 17.4 million bushels from the same quarter the previous year.





Grain Stocks by Position - Wisconsin and United States: September 1, 2023 and 2024

| Position and Grain | Wisconsin | | | United States | | |
|--------------------|----------------------|----------------------|--------------------|----------------------|----------------------|--------------------|
| | September 1, 2023 | September 1, 2024 | '24 as % of '23 | September 1, 2023 | September 1, 2024 | '24 as % of '23 |
| | (1,000 bushels) | (1,000 bushels) | (percent) | (1,000 bushels) | (1,000 bushels) | (percent) |
| On-Farm Stocks | | | | | | |
| Corn | 43,000 | 46,000 | 107 | 604,400 | 780,400 | 129 |
| Oats | 2,000 | 2,250 | 113 | 35,450 | 38,600 | 109 |
| Soybeans | 4,400 | 3,050 | 69 | 72,000 | 111,200 | 154 |
| All Wheat | (D) | (D) | (X) | 598,140 | 663,760 | 111 |
| Off-Farm Stocks 1 | | | | | | |
| Corn | 31,136 | 54,256 | 174 | 755,801 | 980,060 | 130 |
| Oats | 6,837 | 3,064 | 45 | 39,874 | 26,649 | 67 |
| Soybeans | 4,988 | 6,678 | 134 | 192,184 | 230,810 | 120 |
| All Wheat | 29,053 | 31,776 | 109 | 1,168,981 | 1,321,964 | 113 |
| Total Stocks | | | | | | |
| Corn | 74,136 | 100,256 | 135 | 1,360,201 | 1,760,460 | 129 |
| Oats | 8,837 | 5,314 | 60 | 75,324 | 65,249 | 87 |
| Soybeans | 9,388 | 9,728 | 104 | 264,184 | 342,010 | 129 |
| All Wheat | (D) | (D) | (X) | 1,767,121 | 1,985,724 | 112 |

⁽D) Withheld to avoid disclosing data for individual operations

(X) Not applicable.Includes stocks at mills, elevators, warehouses, terminals, and processors

United States Grain Stocks

Corn stocks in all positions on September 1, 2024, totaled 1.76 billion bushels, up 29 percent from September 1, 2023. Of the total stocks, 780 million bushels are stored on farms, up 29 percent from a year earlier. Off-farm stocks, at 980 million bushels, are up 30 percent from a year ago. The June - August 2024 indicated disappearance is 3.24 billion bushels, compared with 2.74 billion bushels during the same period last year.

Based on an analysis of end-of-marketing year stock estimates, disappearance data for exports, and farm program administrative data, the 2023 corn for grain production is revised down 1.08 million bushels from the previous estimate. Corn silage production is revised down 140 thousand tons. Planted area is unchanged at 94.6 million acres, but area harvested for grain is revised down 7,000 acres to 86.5 million acres. Area harvested for silage is revised down 10,000 acres to 6.46 million acres. The 2023 grain yield, at 177.3 bushels per acre, is unchanged from the previous estimate. The 2023 silage yield, at 20.1 tons per acre, remains unchanged from the previous estimate.

Soybeans stored in all positions on September 1, 2024, totaled 342 million bushels, up 29 percent from September 1, 2023. Soybean stocks stored on farms totaled 111 million bushels, up 54 percent from a year ago. Off-farm stocks, at 231 million bushels, are up 20 percent from last September. Indicated disappearance for June - August 2024 totaled 628 million bushels, up 18 percent from the same period a year earlier.

Based on an analysis of end-of-marketing year stock estimates, disappearance data for exports and crushings, and farm program administrative data, the 2023 soybean production is revised down 2.62 million bushels from the previous estimate. Planted area is unchanged at 83.6 million acres, but harvested area is revised to 82.3 million acres. The 2023 yield, at 50.6 bushels per acre, is unchanged from the previous estimate.

All wheat stored in all positions on September 1, 2024, totaled 1.99 billion bushels, up 12 percent from a year ago. On-farm stocks are estimated at 664 million bushels, up 11 percent from last September. Off-farm stocks, at 1.32 billion bushels, are up 13 percent from a year ago. The June - August 2024 indicated disappearance is 682 million bushels, up 12 percent from the same period a year earlier.

Oats stored in all positions on September 1, 2024, totaled 65.2 million bushels, 13 percent below the stocks on September 1, 2023. Of the total stocks on hand, 38.6 million bushels are stored on farms, 9 percent higher than a year ago. Off-farm stocks totaled 26.6 million bushels, 33 percent below the previous year. Indicated disappearance during June - August 2024 totaled 38.8 million bushels, compared with 16.5 million bushels during the same period a year ago.

The complete report can be found on the USDA NASS website at www.nass.usda.gov/Publications.