



# News Release

## 2023 Ohio Crop Values Summary

The preliminary farm value of Ohio field crops produced in 2023 was \$7.32 billion, down 13 percent from 2022. The fall in total value in Ohio was due to lower prices of corn and soybeans, according to Ben Torrance, State Statistician of the USDA NASS, Ohio Field Office. Some Ohio highlights from the report follow:

- Corn for grain value was down 17 percent to \$3.10 billion in 2023. The average price was 4.60 per bushel.
- Soybean value of \$3.46 billion decreased 15 percent from 2022. The average price was \$12.60 per bushel.
- All wheat value was up 16 percent to \$335 million. The average price was \$6.30 per bushel.
- Oat value decreased 27 percent to \$4.16 million. The average price was \$3.65 per bushel.

Nationally:

- U.S. corn for grain value decreased 17 percent to \$73.9 billion in 2023.
- Soybean value in the U.S. was down 13 percent to \$52.8 billion.
- U.S. all wheat value was down 10 percent to \$12.7 billion.

### Value of Crop Production-Ohio and United States: 2022-2023

| Crop                              | Ohio           |                |                        |                        | United States  |                |                        |                        |
|-----------------------------------|----------------|----------------|------------------------|------------------------|----------------|----------------|------------------------|------------------------|
|                                   | Price per unit |                | Value of production    |                        | Price per unit |                | Value of production    |                        |
|                                   | 2022           | 2023           | 2022                   | 2023                   | 2022           | 2023           | 2022                   | 2023                   |
|                                   | <i>Dollars</i> | <i>Dollars</i> | <i>Million dollars</i> | <i>Million dollars</i> | <i>Dollars</i> | <i>Dollars</i> | <i>Million dollars</i> | <i>Million dollars</i> |
| Total field and misc. crops ..... | NA             | NA             | 8,453.7                | 7,320.0                | NA             | NA             | 216,715.1              | 191,199.3              |
| Corn for Grain .....Bushel        | 6.28           | 4.60           | 3,734.5                | 3,096.7                | 6.54           | 4.80           | 89,452.9               | 73,887.0               |
| All Hay .....Ton                  | 162.00         | 177.00         | 365.2                  | 427.9                  | 239.00         | 211.00         | 21,523.0               | 21,313.4               |
| Soybeans .....Bushel              | 14.40          | 12.60          | 4,059.9                | 3,456.7                | 14.20          | 12.70          | 60,695.8               | 52,815.0               |
| All wheat .....Bushel             | 7.85           | 6.30           | 288.4                  | 334.5                  | 8.83           | 7.20           | 14,213.3               | 12,741.2               |
| Oats .....Bushel                  | 5.40           | 3.65           | 5.7                    | 4.2                    | 4.57           | 3.70           | 273.2                  | 225.0                  |

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