



**NORTHEASTERN REGION
LAND VALUES REPORT
NATIONAL AGRICULTURAL STATISTICS SERVICE**
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Farm Real Estate Average Value per Acre - Northeastern States and United States: 2020-2024

Region and State	2020	2021	2022	2023	2024	Change 2023-2024
	<i>(dollars)</i>	<i>(dollars)</i>	<i>(dollars)</i>	<i>(dollars)</i>	<i>(dollars)</i>	<i>(percent)</i>
Northeast	5,750	6,050	6,580	6,890	7,070	2.6
Connecticut	11,900	12,400	13,500	13,900	14,300	2.9
Delaware	8,850	9,140	9,570	9,520	(D)	(X)
Maine	2,590	2,750	3,090	3,170	3,260	2.8
Maryland	7,930	8,430	9,350	9,260	9,470	2.3
Massachusetts	10,900	12,900	14,000	13,800	14,300	3.6
New Hampshire	5,190	5,350	5,770	5,940	6,250	5.2
New Jersey	13,100	13,500	14,200	16,000	16,200	1.3
New York	3,270	3,460	3,720	3,960	4,150	4.8
Pennsylvania	6,740	7,020	7,660	8,020	8,160	1.7
Rhode Island	16,600	17,400	18,900	20,100	22,000	9.5
Vermont	3,400	3,660	3,860	4,140	4,350	5.1
United States ¹	3,130	3,330	3,720	3,970	4,170	5.0

(D) Withheld to avoid disclosing data for individual operations.

(X) Not applicable.

¹ Excludes Alaska and Hawaii.

Cropland Average Value per Acre - Northeastern States and United States: 2020-2024

Region and State	2020	2021	2022	2023	2024	Change 2023-2024
	<i>(dollars)</i>	<i>(dollars)</i>	<i>(dollars)</i>	<i>(dollars)</i>	<i>(dollars)</i>	<i>(percent)</i>
Northeast	6,110	6,540	7,160	7,530	7,690	2.1
Delaware	8,500	8,450	8,980	9,230	(D)	(X)
Maryland	7,240	7,740	8,430	8,540	8,770	2.7
New Jersey	13,300	13,900	14,700	16,400	16,300	-0.6
New York	2,910	3,080	3,400	3,630	3,850	6.1
Pennsylvania	7,250	7,850	8,650	9,080	9,270	2.1
Other States ¹	7,790	8,570	9,290	9,510	9,600	0.9
United States ²	4,060	4,350	4,940	5,320	5,570	4.7

(D) Withheld to avoid disclosing data for individual operations.

(X) Not applicable.

¹ Includes: Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, and Vermont.

² Excludes Alaska and Hawaii.

Pasture Average Value per Acre - Northeastern States and United States: 2020-2024

Region and State	2020	2021	2022	2023	2024	Change 2023-2024
	<i>(dollars)</i>	<i>(dollars)</i>	<i>(dollars)</i>	<i>(dollars)</i>	<i>(dollars)</i>	<i>(percent)</i>
Northeast	3,890	4,020	4,290	4,480	4,670	4.2
New Jersey	12,800	12,600	13,300	15,000	15,000	-
New York	1,600	1,670	1,750	1,840	1,910	3.8
Pennsylvania	3,440	3,550	3,960	4,090	4,160	1.7
Other States ¹	6,410	6,690	6,900	7,040	7,310	3.8
United States ²	1,400	1,470	1,630	1,740	1,830	5.2

- Represents zero.

¹ Includes: Connecticut, Delaware, Maine, Maryland (beginning in 2018), Massachusetts, New Hampshire, Rhode Island, and Vermont.

² Excludes Alaska and Hawaii.

Value of Farmland and Buildings - Northeastern States and United States: 2019-2023

[Total value of land and buildings is derived by multiplying average value per acre of farm real estate by the land in farms]

Region and State	Total value of land and buildings					
	2019	2020	2021	2022	2023	Change 2022-2023
	<i>(million dollars)</i>	<i>(million dollars)</i>	<i>(million dollars)</i>	<i>(million dollars)</i>	<i>(million dollars)</i>	<i>(percent)</i>
Northeast						
Connecticut	4,514	4,403	4,588	4,995	5,143	3.0
Delaware	4,717	4,602	4,753	4,976	4,950	-0.5
Maine	3,198	3,367	3,438	3,708	3,804	2.6
Maryland	15,980	15,860	16,860	18,700	18,520	-1.0
Massachusetts	5,450	5,450	6,450	6,580	6,486	-1.4
New Hampshire	2,032	2,076	2,140	2,423	2,495	3.0
New Jersey	9,504	9,301	9,450	9,940	11,200	12.7
New York	22,508	22,236	23,182	24,180	25,740	6.5
Pennsylvania	47,742	48,528	50,544	54,386	56,942	4.7
Rhode Island	954	996	1,044	1,134	1,206	6.3
Vermont	4,260	4,080	4,392	4,632	4,968	7.3
United States ¹	2,711,277	2,693,867	2,851,538	3,156,719	3,358,190	6.4

¹ Excludes Alaska and Hawaii.

For the complete "Agricultural Land Values" report, go to: <https://usda.library.cornell.edu/concern/publications/pn89d6567>

The "Agricultural Land Values" report and all other NASS reports are available online at www.nass.usda.gov.

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