



Minnesota Ag News – Farm Production Expenditures



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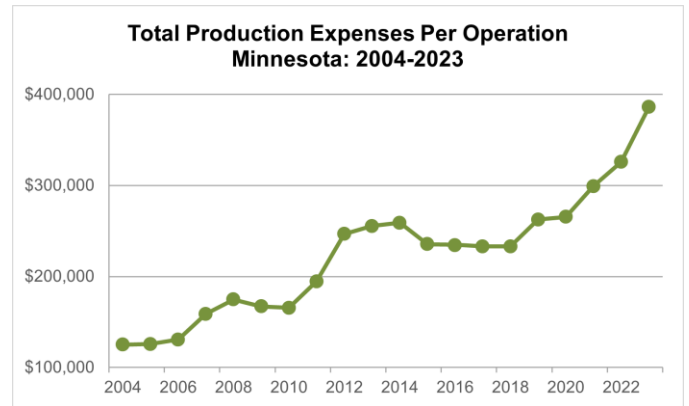
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Minnesota farm production expenditures totaled \$25.0 billion in 2023, according to the USDA, National Agricultural Statistics Service – Farm Production Expenditures 2023 Summary report. This was \$3.18 billion higher than the 2022 total expenditures. Feed expense, up 25 percent to \$4.48 billion, represented the largest single production expense in Minnesota in 2023, accounting for 18 percent of the total. Rent, up 13 percent to \$2.71 billion, was the second largest expense and accounted for 11 percent of total expenditures. Farm Services and Fertilizer, Lime, and Soil Conditioners accounted for 9 percent of the total each. Farm Services was up 15 percent to \$2.24 billion.



Fertilizer, Lime and Soil Conditioners were down 6 percent to \$2.30 billion. The largest percentage increases from last year were for Interest (up 57 percent), Other Farm Machinery (up 44 percent), and Livestock, Poultry and Related (up 30 percent). The largest percentage decreases from last year were for Trucks and Autos (down 24 percent), Fertilizer, Lime and Soil Conditioner (down 6 percent), and Fuels (down 6 percent).

Farm Production Expenditures – Minnesota: 2022-2023

Expenditure - farm share	Farms reporting ¹		Average per farm ²		Total expenditures	
	2022	2023	2022	2023	2022	2023
	(percent)	(percent)	(dollars)	(dollars)	(million dollars)	(million dollars)
Livestock, poultry and related expenses ³	21.7	21.1	21,311	28,711	1,430	1,860
Feed	35.3	35.6	53,204	69,153	3,570	4,480
Farm services ⁴	84.0	94.0	29,061	34,576	1,950	2,240
Rent ⁵	38.5	38.8	35,618	41,831	2,390	2,710
Agricultural chemicals ⁶	52.6	57.2	16,990	17,443	1,140	1,130
Fertilizer, lime, and soil conditioners ⁶	56.8	54.5	36,513	35,503	2,450	2,300
Interest	36.7	37.8	7,601	12,349	510	800
Taxes (real estate and property)	100.0	100.0	11,326	12,812	760	830
Labor	17.2	23.3	13,860	14,510	930	940
Fuels	86.4	76.6	14,009	13,584	940	880
Farm supplies and repairs ⁷	78.7	81.0	16,692	19,604	1,120	1,270
Farm improvements and construction ⁸	47.0	54.3	13,115	16,980	880	1,100
Tractors and self-propelled farm machinery	15.1	16.8	18,182	22,228	1,220	1,440
Other farm machinery	20.2	20.9	8,793	13,121	590	850
Seeds and plants ⁹	57.1	54.7	24,888	30,100	1,670	1,950
Trucks and autos	13.8	12.2	3,651	2,856	245	185
Miscellaneous capital expenses	7.5	8.7	969	1,081	65	70
Total farm production expenditures¹⁰	100.0	100.0	325,782	386,438	21,860	25,035

¹ Number of farms reporting item divided by total number of farms.

² The average per farm is computed by dividing the line-item total expense by the total number of farms at that level. Totals may not add due to rounding.

³ Includes purchases and leasing of livestock and poultry. Intra-state and inter-state transfers of livestock are captured.

⁴ Includes all crop custom work, veterinary custom services, transportation costs, marketing charges, insurance, leasing of machinery and equipment, utilities, general expenses, and miscellaneous business expenses.

⁵ Includes cash rent paid, share rent, plus public and private grazing fees.

⁶ Includes material and application costs.

⁷ Includes bedding and litter, marketing containers, power farm-shop equipment, oils and lubricants, temporary fencing, miscellaneous non-capital equipment and supplies, repairs and maintenance of equipment not depreciated, and other small, non-capital equipment.

⁸ Includes all expenditures related to new construction or repairs of buildings, fences, operator dwelling (if dwelling is owned by operation), and any improvements to physical structures of land.

⁹ All purchases of seed, plants, or seed treatments for nursery and farming operation are included. Bedding plants, nursery stock, and seed purchased for resale are excluded.

¹⁰ Includes the operator, landlord, and contractor shares of farm production expenses. Totals may not add due to rounding.

The complete report can be found on the USDA NASS website at www.nass.usda.gov/Publications.