



# Minnesota Ag News – Crop Values

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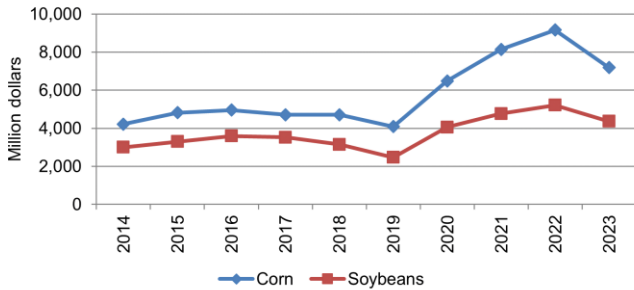
The production of Minnesota’s **field and miscellaneous crops** was valued at \$14.0 billion in 2023, according to the USDA, National Agricultural Statistics Service – *Crop Values 2023 Summary*. This was down 17 percent from 2022.

The value of **corn for grain** production totaled \$7.19 billion, down 22 percent from the previous year. Minnesota’s corn price averaged \$4.75 per bushel, \$1.52 below the last marketing year.

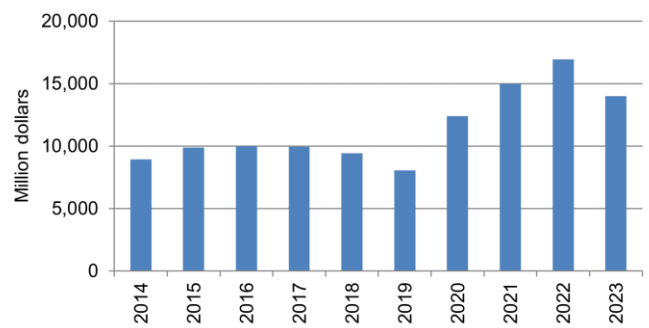
The value of **soybean** production was \$4.37 billion, down 16 percent from 2022. The average price decreased \$1.60 from the previous year to \$12.50 per bushel.

Value of production increased from 2022 to 2023 for dry beans and potatoes. Barley, canola, alfalfa hay, other hay, oats, rye, all sunflowers, and spring wheat values of production decreased from the previous year.

**Corn and Soybeans, Value of Production  
Minnesota: 2014-2023**



**Field & Misc. Crops, Value of Production  
Minnesota: 2014-2023**



## Crop Values Summary – Minnesota and United States: 2022-2023

	Minnesota				United States			
	Market year average price per unit		Value of production		Market year average price per unit		Value of production	
	2022	2023 <sup>1</sup>	2022	2023 <sup>1</sup>	2022	2023 <sup>1</sup>	2022	2023 <sup>1</sup>
	(dollars)	(dollars)	(1,000 dollars)	(1,000 dollars)	(dollars)	(dollars)	(1,000 dollars)	(1,000 dollars)
Field and misc crops <sup>2</sup> .....	(NA)	(NA)	16,924,264	13,982,075	(NA)	(NA)	216,715,128	191,199,274
Barley .....	7.07	6.40	27,997	25,574	7.40	7.50	1,160,718	1,350,887
Canola .....	31.40	21.20	52,215	41,368	29.80	25.00	1,131,398	1,023,446
Corn .....	6.27	4.75	9,157,649	7,188,175	6.54	4.80	89,452,876	73,886,983
Dry edible beans .....	39.00	40.00	192,114	201,200	40.50	40.90	1,053,714	999,563
Forage, all <sup>3</sup> .....	(NA)	(NA)	618,999	451,394	(NA)	(NA)	24,220,731	23,688,086
Hay, all .....	160.00	161.00	509,077	378,786	239.00	211.00	21,522,996	21,313,448
Hay, alfalfa .....	178.00	178.00	353,152	299,574	273.00	232.00	11,733,134	10,575,625
Hay, other .....	135.00	138.00	155,925	79,212	177.00	167.00	9,789,862	10,737,823
Oats .....	4.33	3.50	36,978	23,447	4.57	3.70	273,209	225,045
Potatoes .....	12.40	14.70	237,423	268,128	12.90	12.80	5,166,427	5,647,194
Rye .....	6.10	5.85	8,882	5,663	7.17	6.90	89,340	71,629
Soybeans .....	14.10	12.50	5,209,950	4,368,000	14.20	12.70	60,695,837	52,814,972
Sugarbeets <sup>4</sup> .....	69.40	(NA)	768,744	(NA)	65.20	(NA)	2,129,629	(NA)
Sunflowers, all .....	27.90	23.80	47,873	31,219	27.80	19.80	763,085	418,746
Sunflowers, non-oil .....	(D)	(D)	(D)	(D)	36.90	28.20	85,326	83,138
Sunflowers, oil .....	(D)	(D)	(D)	(D)	26.60	17.20	677,759	335,608
Wheat, spring .....	9.15	7.40	675,362	578,088	8.99	7.35	4,238,261	3,635,291

(D) Withheld to avoid disclosing data for individual operations.

(NA) Not available.

<sup>1</sup> Preliminary.

<sup>2</sup> Crops included in the field and miscellaneous crops total can be found on pages 6 and 7 of the *Crop Values 2023 Summary* report.

<sup>3</sup> Dry all hay price used to calculate the haylage/greenchop portion of total value of production.

<sup>4</sup> State prices and values for 2023 will be published in *Crop Values 2024 Summary* released February 2025.

The complete report can be found on the USDA NASS website at [www.nass.usda.gov/Publications](http://www.nass.usda.gov/Publications).