



Minnesota Ag News – Farm Production Expenditures

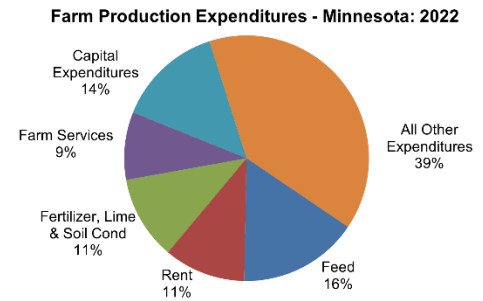
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Minnesota farm production expenditures totaled \$21.4 billion in 2022, according to the USDA, National Agricultural Statistics Service – *Farm Production Expenditures 2022 Summary* report. This was \$1.25 billion above the 2021 total expenditures. Feed expense, down 8 percent to \$3.40 billion, represented the largest single production expense in Minnesota in 2022, accounting for 16 percent of the total. Fertilizers, up 35 percent to \$2.37 billion, was the second largest expense and accounted for 11 percent of total expenditures. Rent was up 12 percent to \$2.31 billion and accounted for 11 percent of the total. The largest percentage increases from last year were for Miscellaneous Capital Expenses (up 44 percent), Fuel (up 38 percent), and Fertilizers (up 35 percent). The largest percentage decreases from last year were for Tractors and Self-Propelled Farm Machinery (down 16 percent), Taxes (down 14 percent), and Feed (down 8 percent).



Farm Production Expenditures – Minnesota: 2021-2022

Expenditure - farm share	Farms reporting ¹		Average per farm ²		Total expenditures	
	2021	2022	2021	2022	2021	2022
	(percent)	(percent)	(dollars)	(dollars)	(million dollars)	(million dollars)
Livestock, poultry and related expenses ⁴	26.4	21.7	22,849	23,249	1,540	1,560
Feed	44.3	35.3	54,748	50,671	3,690	3,400
Farm services ⁵	90.0	84.0	28,635	28,465	1,930	1,910
Rent ⁶	41.6	38.5	30,564	34,426	2,060	2,310
Agricultural chemicals ⁷	59.0	52.6	12,463	15,946	840	1,070
Fertilizer, lime, and soil conditioners ⁷	61.3	56.8	25,964	35,320	1,750	2,370
Interest	44.1	36.7	8,012	7,750	540	520
Taxes (real estate and property)	100.0	100.0	13,056	11,326	880	760
Labor	18.6	17.2	11,869	13,115	800	880
Fuels	87.4	86.4	9,644	13,413	650	900
Farm supplies and repairs ⁸	83.9	78.7	15,430	16,393	1,040	1,100
Farm improvements and construction ⁹	51.4	47.0	10,979	13,115	740	880
Tractors and self-propelled farm machinery	22.4	15.1	21,513	18,182	1,450	1,220
Other farm machinery	24.4	20.2	7,196	8,793	485	590
Seeds and plants ¹⁰	59.4	57.1	22,404	24,441	1,510	1,640
Trucks and autos	14.7	13.8	3,264	3,651	220	245
Miscellaneous capital expenses	8.6	7.5	668	969	45	65
Total farm production expenditures³	100.0	100.0	299,258	319,225	20,170	21,420

¹ Number of farms reporting item divided by total number of farms.

² The average per farm is computed by dividing the line-item total expense by the total number of farms at that level. Totals may not add due to rounding.

³ Includes the operator, landlord, and contractor shares of farm production expenses. Totals may not add due to rounding.

⁴ Includes purchases and leasing of livestock and poultry. Intra-state and inter-state transfers of livestock are captured.

⁵ Includes all crop custom work, veterinary custom services, transportation costs, marketing charges, insurance, leasing of machinery and equipment, utilities, general expenses, and miscellaneous business expenses.

⁶ Includes cash rent paid, share rent, plus public and private grazing fees.

⁷ Includes material and application costs.

⁸ Includes bedding and litter, marketing containers, power farm-shop equipment, oils and lubricants, temporary fencing, miscellaneous non-capital equipment and supplies, repairs and maintenance of equipment not depreciated, and other small, non-capital equipment.

⁹ Includes all expenditures related to new construction or repairs of buildings, fences, operator dwelling (if dwelling is owned by operation), and any improvements to physical structures of land.

¹⁰ All purchases of seed, plants, or seed treatments for nursery and farming operation are included. Bedding plants, nursery stock, and seed purchased for resale are excluded.

The complete report can be found on the USDA NASS website at www.nass.usda.gov/Publications.