



Minnesota Ag News – Farm Production Expenditures

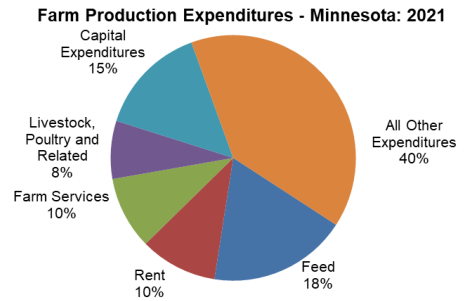
Minnesota Field Office · 375 Jackson St, Ste 610 · St. Paul, MN 55101 (651) 728-3113
fax (855) 271-9802 · www.nass.usda.gov/mn

Cooperating with the Minnesota Department of Agriculture

July 29, 2022

Media Contact: Dan Lofthus

Minnesota farm production expenditures totaled \$20.2 billion in 2021, according to the USDA, National Agricultural Statistics Service – *Farm Production Expenditures 2021 Summary* report. This was \$2.26 billion above the 2020 total expenditures. Feed expense, up 36 percent to \$3.69 billion, represented the largest single production expense in Minnesota in 2021, accounting for 18 percent of the total. Rent, up 2 percent to \$2.06 billion, was the second largest expense and accounted for 10 percent of total expenditures. Farm Services was down 8 percent to \$1.93 billion and accounted for 10 percent of the total. The largest percentage increases from last year were for Tractors and Self-Propelled Farm Machinery (up 154 percent), Miscellaneous Capital Expenses (up 125 percent), and Feed (up 36 percent). The largest percentage decreases from last year were for Interest (down 18 percent), Farm Services (down 8 percent), and Farm Improvements (down 4 percent).



Farm Production Expenditures – Minnesota: 2020-2021

Expenditure - farm share	Farms reporting ¹		Average per farm ²		Total expenditures	
	2020	2021	2020	2021	2020	2021
	(percent)	(percent)	(dollars)	(dollars)	(million dollars)	(million dollars)
Livestock, poultry and related expenses ⁴	14.9	26.4	23,704	22,849	1,600	1,540
Feed	28.5	44.3	40,148	54,748	2,710	3,690
Farm services ⁵	96.8	90.0	31,111	28,635	2,100	1,930
Rent ⁶	36.9	41.6	29,778	30,564	2,010	2,060
Agricultural chemicals ⁷	55.7	59.0	11,852	12,463	800	840
Fertilizer, lime, and soil conditioners ⁷	57.1	61.3	21,481	25,964	1,450	1,750
Interest	39.6	44.1	9,778	8,012	660	540
Taxes (real estate and property)	100.0	100.0	9,926	13,056	670	880
Labor	27.1	18.6	11,852	11,869	800	800
Fuels	74.9	87.4	8,444	9,644	570	650
Farm supplies and repairs ⁸	73.7	83.9	15,407	15,430	1,040	1,040
Farm improvements and construction ⁹	48.3	51.4	11,407	10,979	770	740
Tractors and self-propelled farm machinery	14.4	22.4	8,444	21,513	570	1,450
Other farm machinery	18.6	24.4	5,926	7,196	400	485
Seeds and plants ¹⁰	57.5	59.4	22,815	22,404	1,540	1,510
Trucks and autos	14.1	14.7	3,037	3,264	205	220
Miscellaneous capital expenses	4.3	8.6	296	668	20	45
Total farm production expenditures³	100.0	100.0	265,407	299,258	17,915	20,170

¹ Number of farms reporting item divided by total number of farms.

² The average per farm is computed by dividing the line-item total expense by the total number of farms at that level. Totals may not add due to rounding.

³ Includes the operator, landlord, and contractor shares of farm production expenses. Totals may not add due to rounding.

⁴ Includes purchases and leasing of livestock and poultry. Intra-state and inter-state transfers of livestock are captured.

⁵ Includes all crop custom work, veterinary custom services, transportation costs, marketing charges, insurance, leasing of machinery and equipment, utilities, general expenses, and miscellaneous business expenses.

⁶ Includes cash rent paid, share rent, plus public and private grazing fees.

⁷ Includes material and application costs.

⁸ Includes bedding and litter, marketing containers, power farm-shop equipment, oils and lubricants, temporary fencing, miscellaneous non-capital equipment and supplies, repairs and maintenance of equipment not depreciated, and other small, non-capital equipment.

⁹ Includes all expenditures related to new construction or repairs of buildings, fences, operator dwelling (if dwelling is owned by operation), and any improvements to physical structures of land.

¹⁰ All purchases of seed, plants, or seed treatments for nursery and farming operation are included. Bedding plants, nursery stock, and seed purchased for resale are excluded.